

North Country Gold drilling Three Bluffs, Nunavut

by Ellsworth Dickson

North Country Gold Corp. [NCG-TSXV] is conducting a \$25 million drilling program at its 100%-owned Three Bluffs Gold Project in the Committee Bay greenstone belt northeast of Baker Lake, Nunavut, Canada. The gold-rich Committee Bay Greenstone Belt is located approximately 300 km north of Baker Lake. North Country Gold is the beneficial owner of the mineral rights to 202 mineral claims and 14 mineral leases. The Three Bluffs deposit is hosted within an approximate 50-metre wide, steeply-dipping, banded iron formation rock unit which can be traced for over 10 km. Gold mineralization at the Three Bluffs deposit has been delineated over nearly one km of strike to an average depth of 100 metres. Significant potential exists to expand the current resource inventory by continued exploration targeting mineralized shoot plunge extensions and strike continuity.

Agnico-Eagle Mines Ltd. [AEM-TSX, NYSE] owns the producing Meadowbank Gold Mine, 70 km north of Baker Lake which hosts 32,200,000 tonnes averaging 3.53 grams gold/tonne containing 3,655,000 ounces of gold.

"We are very pleased to have gotten this year's Three Bluffs drill program started ahead of our anticipated schedule," stated John Williamson, President/CEO. "With two rigs now operational and an additional four rigs coming on-line soon, we are in the position to rapidly delineate and define resources along the 4.1-km Walker Lake trend."

North Country Gold was a spin out of CBR Gold Corp. in April of 2010. Williamson has been working in the north for over 25 years and has owned the Three



Two employees assemble an ATV trailer at the Three Bluffs Gold Project in Nunavut. Photo courtesy North Country Gold Corp.

Bluffs property for the last 18 years. The company currently owns about 600,000 acres over 300 km of the Greenstone belt.

In 2008, drill results returned encouraging assays, including 23.53 grams gold/tonne over 13.59 metres, which extended the known strike length of the Three Bluffs deposit trend by over 500 metres. This project is the company's primary focus this year.

The Three Bluffs property hosts a NI 43-101 compliant indicated resource of 2.7 million tonnes grading 5.85 grams gold/tonne (506,700 oz) and inferred resources of 1.3 million tonnes grading 5.98 grams/tonne (244,600 oz). The deposit remains open along strike and to depth. Although 104 drill holes, totaling 17,673 metres have been completed, less than 5% of the favourable stratigraphy has been drill tested.

Brian Budd, Director of Corporate Development, said in an interview, "With the belt being as big as it is, it can be a little overwhelming to explore this huge property. We've been getting high-grade gold along the entire greenstone belt, but are now focusing specifically on Three Bluffs area. The goal this year is to complete 30,000 to 50,000 metres of drilling

at Three Bluffs using five diamond drills and one reverse circulation drill. Another potential drill target could be the West Plains area where we have received some high grades as well, including 13 grams gold/tonne over 8 metres."

Budd said the current drill program is designed to build resources to over a million ounces of gold. "We've got Three Bluffs West, which extended the main Three Bluffs deposit," explained Budd. "And then there's about a 700-metre gap between Three Bluffs West and the Antler target, and another 700 metres between Antler and Hayes. These gaps have not been drilled but will be this year. Last year, we only put a couple holes in Hayes, but we hit 28 grams gold/tonne over almost 4 metres."

Budd said that the exploration season typically runs from March until September. The company is able to fly in supplies and personnel with a Hercules fixed-wing aircraft on a 5,200-foot ice runway. This year, the company plans to put in a permanent airstrip as well as more infrastructure.

North Country Gold has about \$36.5 million in its treasury and 94.8 million shares outstanding. To view more photos, go to www.resourceworld.com/gallery. ■