



CORPORATE DATA, As of December 31, 2011

Shares Issued	111.2 Million
Fully Diluted	126.6 Million
Working Capital	\$12.9 Million
Estimated Market Capitalization	-\$78 Million

MANAGEMENT & DIRECTORS

John Williamson, <i>P. Geol.</i>	<i>CEO, President & Director</i>
Sean Mager, <i>B. Comm.</i>	<i>Vice President, CFO & Director</i>
Peter Kleespies, <i>M.Sc., P. Geol.</i>	<i>Vice President Exploration</i>
Brian Budd	<i>Corp Secretary, VP of Corp Development</i>
Charles Chebry, <i>B.Sc., CMA</i>	<i>Director</i>
Craig Bentham, <i>LLB</i>	<i>Director</i>
Kerry Curtis, <i>P. Geo.</i>	<i>Director</i>

For more information, please contact:

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Corp Secretary, VP of Corp Development
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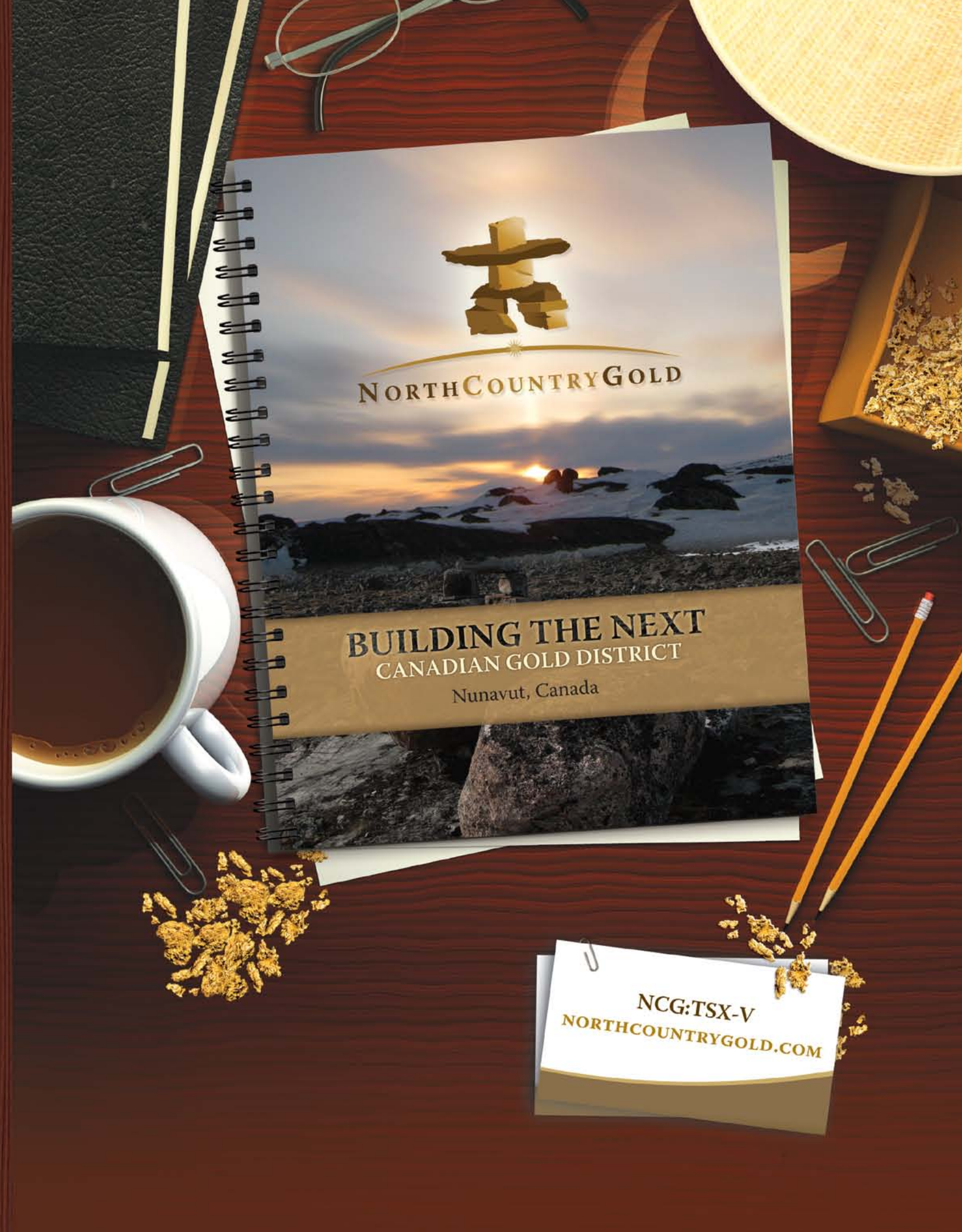
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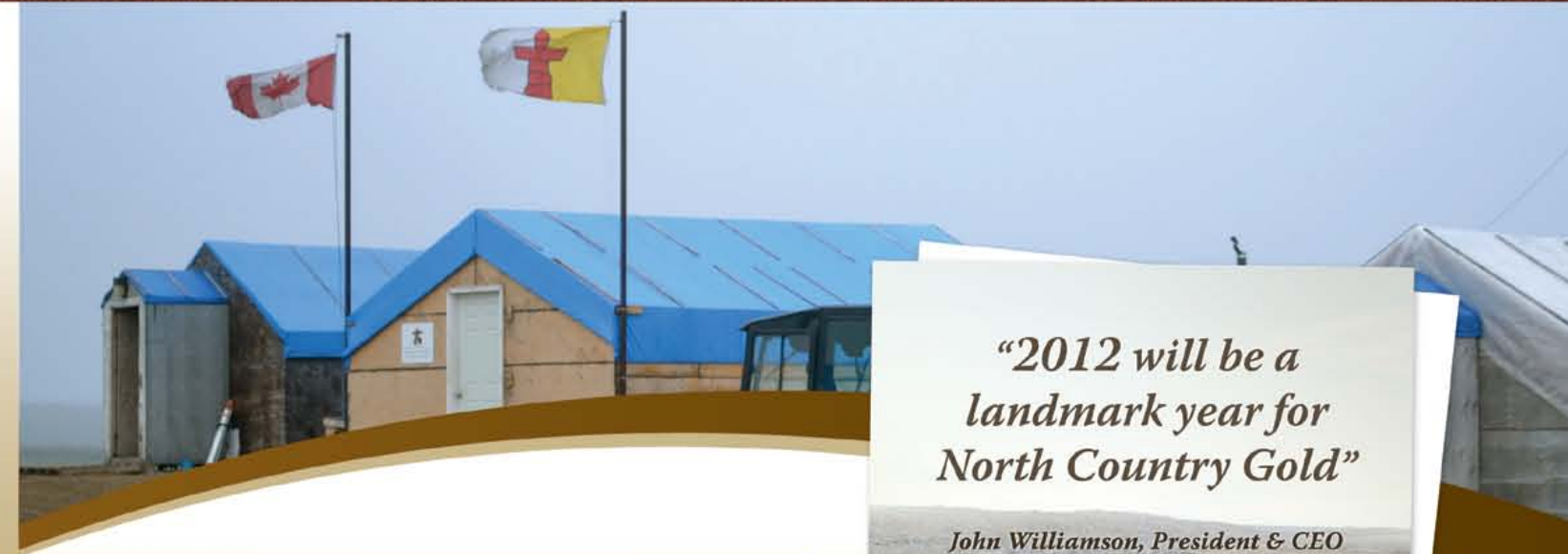
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**NORTH COUNTRY GOLD CORP. (NCG: TSX-V)
BUILDING THE NEXT CANADIAN GOLD DISTRICT**

North Country Gold Corp. controls one of the largest under-explored greenstone belts in Canada with numerous drill-ready high-grade gold targets. The gold-rich Committee Bay Greenstone Belt is located 180 km northeast of the of Agnico Eagle's Meadowbank gold mine. Three Bluffs carries a similar grade, type of mineralization and age as Agnico Eagle's Meadowbank mine. The Company holds 100% interest in 530,630 acres along the 300 km belt and has identified 5 distinct mineral development centers, focusing in on the Three Bluffs deposit. North Country Gold's 2012 program will be fiscally responsible and will be conducted in two phases to optimize resources to market conditions.



"2012 will be a landmark year for North Country Gold"

John Williamson, President & CEO



COMMITTEE BAY GREENSTONE BELT
Nunavut, Canada

- ⊙ Only greenstone belt in Nunavut not owned by a major mining company
- ⊙ 100% North Country Gold Corp owned
- ⊙ Large Land package of 530,630 acres over 300 km
- ⊙ High-grade gold endowed
- ⊙ Located 180 km north of Meadowbank
- ⊙ Identified 5 potential 2 - 5 million oz development centers

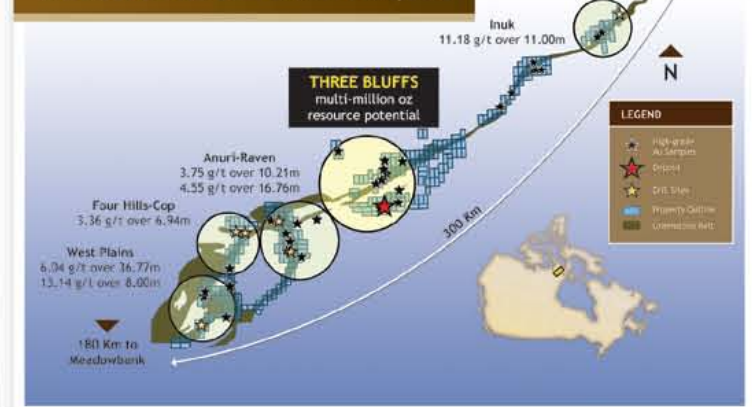
THREE BLUFFS PROJECT
Nunavut, Canada

- ⊙ NI 43-101 Compliant Resource - ~750,000 oz at average grade 6g/t
 - > Indicated category 2,700,000 tonnes at 5.85g/t (508,000 ounces)
 - > Inferred category 1,272,000 tonnes at 5.98 g/t (244,000 ounces)
- ⊙ Updated resource estimate Q1, 2012
- ⊙ Remains open along strike and to depth
- ⊙ Three Bluffs has drilled 337 holes for 51,217 metres to date
- ⊙ Identified 5 km Walker Lake Trend with 30 km of prospective iron formation stratigraphy
- ⊙ Less than 25% of stratigraphy have been drill tested

KEY INVESTMENT DRIVERS
2011 to 2012

- ⊙ *Project.* High-grade gold deposit, open pittable with underground potential, targeting over 3 million ounces.
- ⊙ *People.* Continuing to build a team with extensive development, exploration and capital market experience.
- ⊙ *Place.* Nunavut is modernizing and establishing itself at the forefront of mineral exploration and production in Canada.
- ⊙ *Plan.* Aggressive growth strategy for Three Bluffs deposit and 4 other development centers along the Committee Bay Greenstone Belt.

NORTH COUNTRY GOLD PROJECT



INTERCEPT HIGHLIGHTS

HOLE-ID	FROM (m)	TO (m)	Au g/t	LENGTH (m)	GRADE THICKNESS
04TB010	13.70	82.00	7.37	68.30	503.37
07TB048	34.33	61.00	17.30	26.67	461.45
08TB077	37.00	50.97	23.53	13.97	328.69
04TB033	21.29	54.65	7.50	33.36	250.06
11TB128	261.00	274.00	18.13	13.00	235.72
11TB122	225.00	243.00	12.34	18.00	222.12
10TB096	11.59	31.00	12.51	19.41	242.82
05TB038	379.73	384.54	36.25	4.81	174.37
11TW015	105.00	109.00	43.02	4.00	172.08
10AN010	75.85	89.91	11.14	14.06	156.59

2011 ACCOMPLISHMENTS

- ⊙ 30,000 m drill program with seven rigs in use
- ⊙ Confirmation of large gold mineralization system - over 4 km in length
- ⊙ New gold bearing targets discovered
- ⊙ New resource estimate expected in Q1 2012 to expand the current resource
- ⊙ Completed significant infrastructure upgrades - new airstrip, bulk fuel storage, established engineered drill water system, water treatment facility
- ⊙ Initiated significant baseline environmental studies

2012 OBJECTIVES

- ⊙ Expand existing resource
- ⊙ Phase 1 drilling commencing spring 2012
- ⊙ 5 drill ready regional targets
- ⊙ Commence geotechnical studies
- ⊙ Initiate transportation and access studies